

Minimum Fund Balance

The experiences of the past suggest that District funds are going to continue to be limited. The balance in the reserve fund has been decreasing and such decrease must be limited as these funds are needed to pay expenses early in the fiscal year before tax collections have been made and to cover unanticipated expenses that might arise in keeping the schools open and safe.

The Board, therefore, instructs that the fund balance be maintained at no less than 10% of the District's annual budget.

Adopted: March 07, 1994

Revised:

Legal Reference:

Cross Reference:

District #001, Woods County, Oklahoma