

## Budget Development and Financial Planning

It is recognized by the Board of Education that the formulation of the school budget is a cooperative process. A wide dissemination of information concerning the educational program that the budget will support is essential to the intelligent action.

1. The budget shall be a matter of continuous yearly development. The staff members of the school under the leadership of the Superintendent shall assemble a list of items throughout the year desirable for consideration when the tentative budget is drafted.
2. The Superintendent shall be responsible for the formulation of a tentative budget to be submitted to the Board of Education for its consideration and modification on or before the regular Board meeting in December.
3. The Board will adopt and approve the tentative budget prior to the publication of the same in the legally qualified newspaper.
4. The Board may make transfers between the various items of any fund, not exceeding within the aggregate ten percent of the total of such fund. The Board may amend the budget by the same procedure as for its original adoption.

Adopted:

Revised: August 1, 1983

Legal Reference:

Cross Reference:

District #001, Woods County., Oklahoma